

Memorandum of Association of the Italian foundation 'Wisedāna Foundation ETS'

In the year two thousand and twenty-three, on the fourth day of April (April 4th, 2023).
In Milan, at Via Leopardi No. 27.

In the presence of me Dr LORENZO GROSSI, Notary Public, resident in Milan, enrolled in the College of Notaries of Milan, in the presence of witnesses, having the legal requirements as they confirm:

VASSALLI BARBARA, born in Milan (MI) on 7 July 1970, residing in Settimo Milanese (MI), via delle Campagne 6;

MISURIELLO ANTONELLA, born in Milan (MI) on 4 January 1971, residing in Albairate (MI), Via Sant'Ambrogio 1;

is present:

SCIANNA FILIPPO, born in Padua (PD) on 27 July 1969, domiciled for this purpose at the registered office of the association mentioned below, in his capacity as President and representing the civilly recognized church association

"UNIONE BUDDHISTA ITALIANA - UBI"

with a registered office in Rome (RM), vicolo dei Serpenti, no. 4/A, with fiscal code No. 97039730151, R.E.A. no. RM-1625204, registered in the Register of Legal Persons kept at the Prefecture of Rome under No. 21/1998, having the necessary powers by virtue of the combined provisions of the resolutions of the Board of Directors of 30 April 2022, Minute No. 6, which by excerpt in my office today, Index No. 12259, is attached hereto under the letter "A", as well as the resolution of the Board of Directors of 9 February 2023, Minute No. 3, which by excerpt in my office today, Index No. 12260, is attached hereto under the letter "B", gentleman whose personal identity I, the Notary Public, am certain of,

-whereas-

the association "UNIONE BUDDHISTA ITALIANA - UBI", as represented above, intends to devote part of its assets to philanthropic and socially useful purposes by setting up a Foundation for the purposes specified below, finding and making available to it the assets necessary to carry out its institutional purpose.

- all the foregoing to form an integral and substantive part of this act –
agrees and stipulates the following.

Art. 1

There is hereby established, pursuant to Articles 14 et seq. of the Civil Code and Articles 20 et seq. of Legislative Decree No. 117 of 3 July 2017, a foundation named:

"WISEDĀNA FOUNDATION ETS"

Art. 2

The foundation has its registered office in Milan (MI), currently at Via Cesare Correnti, no. 12.

Art. 3

The duration of the Foundation is set for an indefinite period.

Art. 4

The 'WISEDĀNA FOUNDATION ETS' is a Foundation established on free initiative of the association 'UNIONE BUDDHISTA ITALIANA - UBI'.

The Foundation, which is a non-profit organization, was established with the aim of supporting activities of general interest for the pursuit of civic, solidarity, and socially useful purposes carried out in national and international contexts. In particular, the Foundation works to achieve humanitarian purposes with reference to the values and principles of Buddhist culture.

The Foundation pursues its purposes by carrying out, exclusively or principally, the activities of general interest, as set out in Article 5 of Legislative Decree 117/2017 et seq.:

- d) education and vocational training, within the meaning of Law No 53 of 28 March 2003, as amended, as well as cultural activities of social interest with an educational purpose;
- e) interventions and services aimed at safeguarding and improving the conditions of the environment and the prudent and rational use of natural resources, with the exclusion of the activity, habitually exercised, of the collection and recycling of urban, special and hazardous waste, as well as the protection of animals and the prevention of straying, pursuant to Law No 281 of 14 August 1991;
- f) interventions for the protection and enhancement of the cultural heritage and landscape, pursuant to Legislative Decree No. 42 of 22 January 2004, as amended;
- i) organization and management of cultural, artistic or recreational activities of social interest, including activities such as publishing, promoting and disseminating the culture and practice of voluntary work and activities of general interest referred to in this Article;
- u) charity, long-distance support, free transfer of food or products referred to in Law No. 166 of 19 August 2016, as amended, or disbursement of money, goods or services in support of disadvantaged persons or activities of general interest under this Article;
- w) promotion and protection of human, civil, social and political rights, as well as the rights of consumers and users of the activities of general interest referred to in this article, promotion of equal opportunities and mutual aid initiatives, including time banks referred to in Article 27 of Law No. 53 of 8 March 2000 and solidarity purchasing groups referred to in Article 1, paragraph 266 of Law No. 244 of 24 December 2007;

To this end, the Foundation, by way of example but not limited to:

1. carries out philanthropic activities in support of national or international projects and initiatives with the above-mentioned aims;
2. supports Buddhist monasteries and centres around the world, also through cooperation with other organizations, institutes and/or private individuals;
3. organizes events, conferences, debates, seminars and in general events of a cultural nature with reference to the above-mentioned purpose;
4. joins and/or participates directly in national and international organizations, unions, bodies, federations with the same and/or similar purposes and aims;
5. supports educational activities worldwide, including undergraduate and postgraduate training;
6. supports activities and initiatives also of an educational nature in the socio-health field aimed at alleviating human suffering;
7. collaborates and supports research and scientific outreach activities carried out by national and international academic institutions;
8. promotes interventions and services aimed at protecting and improving the conditions of the ecosystem, including the protection of animals;
9. promotes activities to protect human, civil, social and political rights;
10. realises and supports documentation and research activities, publication and dissemination of essays, pamphlets, books, writings, audio-visual and multimedia material related to the institutional aims;
11. activates information and communication campaigns and the development of fund-raising strategies aimed at enhancing and/or creating new interventions;
12. participates in regional, national, European calls for tenders.

Art. 5

Pursuant to Article 6 of Legislative Decree No. 117/2017, the Foundation may not carry out activities other than those of general interest indicated above, with the exception of those that are secondary and instrumental to the latter and directly related to them, in accordance with the criteria and limits defined by a specific Ministerial Decree.

Their identification is made by the Board of Directors.

To constitute the initial assets of the Foundation, in compliance with the provisions of Article 22 of Legislative Decree No. 117/2017, the founder association "UNIONE BUDDHISTA ITALIANA - UBI" shall make an endowment of the sum of money in the amount of Euro 30,000.00 (thirty thousand point zero zero).

The founder association declares that the endowment has been made by depositing the aforesaid sum with me, the Notary Public.

For this purpose the undersigned hereby hands over to me, the Notary Public, as a non-interest-bearing deposit of said sum, which shall be recorded by me as Notary Public in the Register of Amounts and Values, clarifying that the deposit was made by means of a bank transfer of Euro 30,000.00 (thirty thousand point zero zero) made on 31 March 2023 through Intesa Sanpaolo S.p.a., transaction No. 0323900576654606480160001600IT.

The aforesaid sum, according to the assignment given to me, shall be paid into the Foundation's coffers by means of a bank transfer to the current account in the name of the Foundation to be established following the opening of the same by the legal representative of the Foundation.

Art. 6

The Foundation shall carry out its activities in accordance with and under the observance of the rules contained in the Articles of Association, which the Applicant submits and which I attach to this deed under letter 'C'.

These rules provide for the non-profit nature of the Foundation, the cultural, civic, solidarity and socially useful purposes pursued by the Foundation, the activities of general interest that constitute its object, the rules on the Foundation, administration and representation of the Foundation, and the rules on the devolution of residual assets in the event of dissolution.

Art. 7

They are called to compose the first Board of Directors, endowed with all powers of ordinary and extraordinary administration, which is agreed to consist of three members, including the President, in the person of Messrs:

- **SCIANNA FILIPPO**, born in Padua (PD) on 27 July 1969, C.F. SCNFPP69L27G224W, domiciled for the purpose in Milan, via Cesare Correnti No. 12, Italian citizen, President;
 - **FERNANDEZ FERMOSELLE MARCOS ANTONIO**, born in Guantanamo (Cuba) on 5 January 1962, domiciled for service in Milan, Via Cesare Correnti No. 12, Spanish citizen, Director;
 - **JETSUN PEMA**, born in Tibet on 7 July 1940, domiciled for service in Milan, via Cesare Correnti No. 12, of Tibetan nationality, resident in India, Director,
- clarifying that Directors remain in office for three financial years, with the exception of the President, Mr Filippo Scianna, who takes office for life.

It is hereby acknowledged that there are no causes of disqualification or ineligibility for the office of Director of the Foundation affecting them, pursuant to the law, as per the declaration already sent to the Foundation's headquarters.

Art. 8

Pursuant to the provisions of Article 30 of Legislative Decree no. 117/2017 and Article 11 of the Articles of Association herein adopted, the control of the administrative and accounting management of the Foundation is entrusted to Mr. PETRILLO MARCO, born in Castellanza (VA) on 3 April 1973, domiciled for the purpose in Milan, via Cesare Correnti, no. 12, Italian citizen, (Tax Code: PTR MRC 73D03 C139I), enrolled in the Register of Chartered Accountants, Auditor, registration number 149105, date of Ministerial Decree of 9 January 2008, Official Gazette no. 6, section "A", who will hold office for three financial years, in possession of the professional requirements pursuant to articles 2399 et seq. of the Italian Civil Code.

Art. 9

The Foundation's financial years shall end on 31 December of each year and the first year on 31 December 2023.

Art. 10

I, the Notary Public, certify that the legal conditions exist to proceed with the registration of the entity in the National Register of the Third Sector (operational from 23 November 2021 as provided for by the Ministry of Labour and Social Policies with Director's Decree No. 561 of 26 October 2021 pursuant to Article 30 of Ministerial Decree no. 106 of 15 September 2020), confirming, in particular, the compliance of the adopted Articles of Association with the provisions of Legislative Decree no. 117/2017 (Third Sector Code) and the existence of the minimum assets required by Article 22 of the aforementioned decree, consisting of the sum of money of Euro 30,000.00 (thirty thousand point zero zero), as specified above.

Art. 11

The designated President and the other members of the Board of Directors are jointly and severally authorised to carry out all the procedures for the recognition of the Foundation, with the power to make any amendments, deletions or additions to this deed and to the attached Articles of Association that may be requested by the competent authorities for this purpose.

They are also jointly and severally authorised to open the Foundation's current account, to sign all the relevant documents required by the bank, and to pay the sum constituting the Foundation's initial assets.

Art. 12

All expenses and taxes of this deed shall be borne by the appearing party. This deed is exempt from stamp and registration duties pursuant to the provisions of paragraphs 3 and 5 of Article 82 of the Third Sector Code.

Of this deed, typed by a person of my trust and completed by me by hand on nine pages on three sheets, I have read to the appearing party, in the continuous presence of witnesses, omitting, by his express waiver, the reading of the annexes.